COLECTIV

Carbon Reduction Plan

May 2024

Introduction

Colectiv is a social research company founded in November 2023. We are a Net Zero greenhouse gas (GHG) emissions company from the outset, and are committed to maintaining this status indefinitely. We align with the UK Government's target to contribute to overall reductions and global sustainability efforts.

Our Plan

1. Commitment to Net Zero

We publicly commit to being a Net Zero emissions company. This commitment includes:

- Publishing this Carbon Reduction Plan on our website.
- Regularly updating our emissions data and reduction strategies to maintain Net Zero status.

2. Organisational Greenhouse Gas Emissions

We are currently in the initial stages of operation and are tracking our (very low, indirect) emissions so far. We will track and report our emissions as they occur, covering:

- Scope 1: Direct emissions from owned or controlled sources.
- Scope 2: Indirect emissions from the generation of purchased electricity, steam, heating, and cooling.
- Scope 3: Any other indirect emissions that occur in our value chain.

3. Environmental Management Measures

To ensure we are minimising our environmental impact from the outset, we will implement the following measures:

- Energy Efficiency: Utilise energy-efficient appliances and office equipment.
- Renewable Energy: Source electricity from renewable energy providers where possible.

- Sustainable Procurement: Select suppliers and partners with strong environmental credentials.
- Waste Reduction: Implement recycling programs and reduce single-use plastics in our operations.
- Employee Awareness: Educate employees on sustainable practices and encourage eco-friendly commuting options.

4. Travel

Recognising that work travel, particularly air travel, can contribute significantly to our carbon footprint, we will:

- Minimise Travel: Prioritise virtual meetings and only travel when necessary. Emphasise the
 use of digital communication tools to reduce the need for physical travel.
- Minimise Air Travel: Use of air travel will be minimised, using rail travel for longer distances wherever feasible.
- Offsetting Emissions: When air travel is unavoidable, we will invest in high-quality carbon offsets to compensate for the emissions generated.

5. Carbon Offsetting

We will offset all company emissions through high quality carbon offsets. We will:

- Use offsets sourced from verified projects that provide real, additional, and permanent reductions in GHG emissions, focusing on projects that offer clear environmental and social benefits.
- Aim to go above and beyond the Verified Carbon Standard (VCS) or the Gold Standard, choosing offsetting providers that have particularly strong causal evidence for their offset programmes.

5. Reporting and Transparency

We will adhere to the following reporting standards:

- Annual Reporting: Report our emissions and offsetting annually and publish these reports on our website.
- Verification: Ensure that our Carbon Reduction Plan is verified and meets the required reporting standards.

6. Future Steps

As we grow, we will:

 Conduct regular audits of our carbon footprint and offsetting to ensure we maintain Net Zero status.

- Update our Carbon Reduction Plan to reflect new data and progress.
- Explore opportunities for further reductions and innovations in sustainability.

7. Net Zero Commitment

We confirm our commitment to maintaining Net Zero emissions indefinitely, contributing positively to global efforts in combating climate change.

Contact Information

For more details on our Carbon Reduction Plan, please contact: Stewart Kettle, Managing Director stewart@colectiv.tech www.colectiv.tech

By adhering to these guidelines and maintaining transparency, Colectiv aims to contribute positively to global efforts in combating climate change and achieving a sustainable future.